Approved For Release 2006/09/27: CIA-RDP73B00296R000300250063-2

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14 January 1971

SUBJECT:

Secret Service Retirement Benefits

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- 1. We've heard through of your interest in new liberalized retirement benefits for Secret Service and FBI personnel.
- 2. In fact, the benefits referred to are in the District of Columbia Policemen and Firemen Retirement Act. Since 1957, Secret Service personnel who have performed at least ten years of Presidential protection duties have been permitted to piggyback on this Act.
- 3. In an effort to accelerate recruitment and increase retention among policemen and firemen, this Act was updated in October to parity with Civil Service retirement benefits, with the following sweeteners added:
 - a. Voluntary retirement after twenty years, regardless of age. (Formerly age 50, as in our Act.)
 - b. Pensions of 50 percent of salary after twenty years, and up to 80 percent after thirty years. (Compared to 40 and 60 percent, respectively, under our Act.)
 - c. Lump-sum payment of \$50,000 to survivors in performance of duty death cases.
- 4. FBI personnel do not share in these benefits. They are covered by the law enforcement provisions of the Civil Service Retirement Act, which was liberalized during the last Congress, and with which our own retirement Act has substantially kept pace.

John M. Maury
Legislative Counsel

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